

Morning Briefing

IMF board meeting, First review, USD 1.3bn new deal on the table today:

The Executive Board of the International Monetary Fund (IMF) is scheduled to meet on Friday (May 9) to consider "Pakistan - first review under the Extended Fund Facility (EFF) program, request for modification of performance criteria and request for an arrangement under the Resilience and Sustainability Facility." [Click here for more](#)

EU-Pakistan Forum put on hold:

The much-talked about first-ever high-level EU-Pakistan Forum scheduled for May-14-15, 2025 in Islamabad has been put off due to conflict escalation between India and Pakistan. [Click here for more](#)

Imports & exports, Leading shipping co imposes war risk surcharge:

Global shipping carrier has announced imposition of an "emergency operational recovering surcharge" on all imports and exports to and from Pakistan as geopolitical tensions between India and Pakistan continue to escalate. [Click here for more](#)

Copper-coated wires: New customs values fixed:

The Directorate General of Customs Valuation Karachi has fixed new customs values on the import of copper-coated aluminum winding wires from China. [Click here for more](#)

Forex reserves up USD 231mn to USD 15.483bn:

Pakistan's total liquid foreign exchange reserves witnessed a significant boost during the week ended May 2, 2025, rising by USD 231mn to reach USD 15.483bn, according to the latest data released by the State Bank of Pakistan (SBP). [Click here for more](#)

PSMA concerned at new Tax Ordinance:

Vice Chairman of Pakistan Soap Manufacturers Association (PSMA), Tariq Zakaria held an important extra general body meeting in a local hotel and expressed concern over the new Tax Laws (Amendment) Ordinance 2025. [Click here for more](#)

Corporate sector companies: SECP reports 2,956 new additions in April:

Corporate growth accelerates as SECP reports 2,956 new additions to the corporate sector companies in April 2025 bringing the count of total registered companies in the country to 252,321, reflecting growing confidence in Pakistan's corporate sector. [Click here for more](#)

ICMAP proposes four-pillar crypto adoption framework and CBDC launch plan:

The Institute of Cost and Management Accountants of Pakistan (ICMAP), through its Research and Publications Department, has unveiled a comprehensive policy proposal titled "ICMA Proposes Crypto Adoption Framework and CBDC Launch Plan to Government." [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	1.7	-65.04
Individuals	-4.49	16.01
Companies	6.31	61.9
Banks/DFIs	9.72	515.15
MF	-16.87	-519.31
Broker	-1.7	-19.64
Insurance	1.88	-29.29

FIPI Sector-wise	
	USD mn
E & P	0.55
OMC	0.43
Banks	-2.22
Tech	0.12

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	103,527	-5.9%	+32.0%	+65.8%
SENSEX	80,335	-0.5%	+1.6%	+11.2%
Nikkei 225	36,929	+0.4%	-7.3%	+10.4%
Hang Seng	22,776	+0.4%	+29.5%	+33.6%
S & P 500	5,664	+0.6%	+3.5%	+18.7%
FTSE 100	8,555	-0.1%	+4.8%	+10.6%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	60.14	+0.38%
Brent	USD/bbl	63.07	+0.37%
Coal	USD/ton	89.40	-0.11%
Gold	USD/oz	3,314.70	+0.26%
Silver	USD/oz	32.57	-0.16%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	281.5155	+0.02%	-0.12%
PKR/JPN	1.9509	-0.73%	-1.94%
PKR/THB	8.5763	-0.55%	+4.43%

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